

Company Number: 195622

Seirbhisi na nOg Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2022

Candor Chartered Accountants Limited
Registered Auditors
Harris House
IDA Business Park
Tuam Road
Galway
H91 RK5Y

Seirbhisi na nOg Company Limited by Guarantee
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Seirbhisi na nOg Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION

Directors	Michael McCann Carmel Brennan Forde Des Foley (Resigned 14 June 2022) Marian Colohan Pat Connolly Maureen Fleming (Resigned 14 June 2022) Rebecca Jackson Ben O'Callaghan (Appointed 14 June 2022) Stephanie Cloonan (Appointed 14 June 2022) Sheila Connell
Company Secretary	Sheila Connell (Appointed 14 June 2022) Rebecca Jackson (Resigned 14 June 2022)
Company Number	195622
Charity Number	CHY 10805
Registered Office and Business Address	4 Saint Augustine Street Co Galway Ireland H91 H992
Auditors	Candor Chartered Accountants Limited Harris House IDA Business Park Tuam Road Galway H91 RK5Y
Bankers	Bank of Ireland 43 Eyre Square Galway

Seirbhisi na nOg Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity

The principal activity of the company is the provision of a network of support services for young people in the Galway city area.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The company is dependent on government funding for the carrying out of its activities. Any reduction in funding could result in a curtailment of the services provided by the company. However, the directors are satisfied that with careful and regular monitoring they currently have the resources to continue their work for the twelve months from the date of signing these accounts.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €9,571 (2021 - €9,395).

At the end of the financial year, the company has assets of €386,543 (2021 - €371,748) and liabilities of €13,614 (2021 - €8,390). The net assets of the company have increased by €9,571.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Michael McCann
Carmel Brennan Forde
Des Foley (Resigned 14 June 2022)
Marian Colohan
Pat Connolly
Maureen Fleming (Resigned 14 June 2022)
Rebecca Jackson
Ben O'Callaghan (Appointed 14 June 2022)
Stephanie Cloonan (Appointed 14 June 2022)
Sheila Connell

The secretaries who served during the financial year were:

Sheila Connell (Appointed 14 June 2022)
Rebecca Jackson (Resigned 14 June 2022)

There were no changes in shareholdings between 31 December 2022 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Candor Chartered Accountants Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

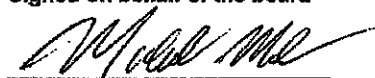
Seirbhisi na nOg Company Limited by Guarantee
DIRECTORS' REPORT

for the financial year ended 31 December 2022

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 4 Saint Augustine Street, Co Galway, Ireland, H91 H992.

Signed on behalf of the board



Michael McCann
Director

Date: 23/05/23



Sheila Connell
Director

Date: 23/5/23

Seirbhisi na nOg Company Limited by Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

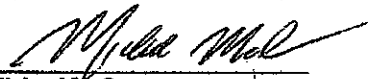
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Michael McCann
Director

Date: 23/05/23



Sheila Connell
Director

Date: 23/5/23

INDEPENDENT AUDITOR'S REPORT

to the Members of Seirbhisi na nOg Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Seirbhisi na nOg Company Limited by Guarantee ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT **to the Members of Seirbhisi na nOg Company Limited by Guarantee**

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

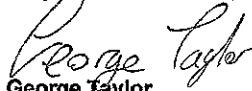
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



George Taylor
for and on behalf of
CANDOR CHARTERED ACCOUNTANTS LIMITED
Registered Auditors
Harris House
IDA Business Park
Tuam Road
Galway
H91 RK5Y

Date: 23rd May 2023

Seirbhísi na nOg Company Limited by Guarantee
APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Seirbhisi na nOg Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income		282,594	262,416
Expenditure		<u>(273,023)</u>	<u>(253,021)</u>
Surplus for the financial year		9,571	9,395
Retained surplus brought forward		<u>363,358</u>	<u>353,963</u>
Retained surplus carried forward		<u><u>372,929</u></u>	<u><u>363,358</u></u>

Seirbhisi na nOg Company Limited by Guarantee
BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	7	27,599	28,218
Current Assets			
Debtors	8	5,278	2,377
Cash and cash equivalents		353,666	341,153
		358,944	343,530
Creditors: amounts falling due within one year	10	(12,224)	(8,390)
Net Current Assets		346,720	335,140
Total Assets less Current Liabilities		374,319	363,358
amounts falling due after more than one year	11	(1,390)	-
Net Assets		372,929	363,358
Reserves			
Income and expenditure account		372,929	363,358
Members' Funds		372,929	363,358

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 23rd May 2023 and signed on its behalf by:


 Michael McCann
 Director


 Sheila Connell
 Director

Seirbhisi na nOg Company Limited by Guarantee
CASH FLOW STATEMENT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Surplus for the financial year		9,571	9,395
Adjustments for:			
Depreciation		8,025	7,282
Amortisation of government grants		(463)	-
		<u>17,133</u>	<u>16,677</u>
Movements in working capital:			
Movement in debtors		(2,901)	138
Movement in creditors		3,834	154
		<u>18,066</u>	<u>16,969</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(7,406)	(5,037)
Cash flows from financing activities			
Government grants		1,853	-
Net increase in cash and cash equivalents		<u>12,513</u>	<u>11,932</u>
Cash and cash equivalents at beginning of financial year		<u>341,153</u>	<u>329,221</u>
Cash and cash equivalents at end of financial year	9	<u><u>353,666</u></u>	<u><u>341,153</u></u>

Seirbhísi na nOg Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

Seirbhísi na nOg Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. 4 Saint Augustine Street, Co Galway, Ireland, H91 H992 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Income primarily comprises grant income received from State and public bodies during the year in order to meet the company's day to day expenditure. The company also receives donations from services provided. All income sources are included in the Income and Expenditure Account when the charity is entitled to the income, when the amount can be quantified with reasonable accuracy and when it is probable that the income will be received. Where income is received and relates to or is not used until the following financial period, the relevant portion is treated as deferred income in the Balance Sheet. Where grant funding relating to the current period is not received until the following financial period, the income is accrued in the Balance Sheet.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	10% Straight line
Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Seirbhisi na nOg Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

Taxation

No provision for taxation has been made because the company, being a registered charitable organisation, is exempt from tax under Section 207 and 208 of the Taxes Consolidation Acts, 1997.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

5. Operating surplus

	2022	2021
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible assets	8,025	7,282
Amortisation of Government grants	(463)	-
	<u>7,562</u>	<u>7,282</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 9.

	2022	2021
	Number	Number
Staff	<u>9</u>	<u>8</u>

7. Tangible assets

	Short leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 January 2022	25,181	69,888	8,497	103,566
Additions	-	7,406	-	7,406
At 31 December 2022	<u>25,181</u>	<u>77,294</u>	<u>8,497</u>	<u>110,972</u>
Depreciation				
At 1 January 2022	12,103	57,356	5,889	75,348
Charge for the financial year	2,518	4,985	522	8,025
At 31 December 2022	<u>14,621</u>	<u>62,341</u>	<u>6,411</u>	<u>83,373</u>
Net book value				
At 31 December 2022	<u>10,560</u>	<u>14,953</u>	<u>2,086</u>	<u>27,599</u>
At 31 December 2021	<u>13,078</u>	<u>12,532</u>	<u>2,608</u>	<u>28,218</u>

Seirbhísi na nOg Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

8. Debtors	2022	2021
	€	€
Prepayments	2,794	2,377
Accrued income	2,484	-
	<u>5,278</u>	<u>2,377</u>
9. Cash and cash equivalents	2022	2021
	€	€
Cash and bank balances	293,394	280,881
Cash equivalents	60,272	60,272
	<u>353,666</u>	<u>341,153</u>
10. Creditors	2022	2021
Amounts falling due within one year	€	€
Taxation	3,548	3,579
Accruals	5,156	4,811
Deferred Income	3,520	-
	<u>12,224</u>	<u>8,390</u>
11. Creditors	2022	2021
Amounts falling due after more than one year	€	€
Government grants (Note 12)	1,390	-
12. Government Grants Deferred	2022	2021
	€	€
Capital grants received and receivable		
Increase in financial year	1,853	-
Amortisation		
Amortised in financial year	(463)	-
Net book value		
At 31 December 2022	<u>1,390</u>	<u>-</u>

Deferred grants relates to grant income used to acquire fixed assets. The grants are amortised to the profit and loss in line with the depreciation charge on those assets.

Seirbhísi na nOg Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

13. State Funding

Agency	GRETB
Government Department	DCEDIY
Grant Programme	UBU - No. 4 Youth Services Galway
Purpose of grant	Funding for the direct provision of youth services
Term	2022
Total Fund	€187,784
Amount received in current financial period	€187,784
Grant taken to income in current financial period	€187,784
Grant outstanding at end of current financial year	Nil
Grant income deferred to following period	Nil
Capital Grant	No
Restriction on use	As above
Agency	HSE - W
Government Department	Department of Health
Grant Programme	Section 39
Purpose of grant	Social inclusion - homelessness
Term	2022
Amount received in current financial period	€35,483
Grant income taken in current financial period	€37,967
Grant outstanding at end of current financial year	€2,484
Grant income deferred to following period	Nil
Capital grant	No
Restriction on use	As above

Seirbhís na nOg Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

Agency	Tusla
Government Department	Child and Family Agency
Grant Programme	Section 56 and National Counselling Budget
Purpose of grant	Provision of counselling services
Term	2022
Total Fund	€28,671
Grant taken to income in current financial period	€28,671
Grant outstanding at end of current financial year	Nil
Grant income deferred to following period	Nil
Capital Grant	No
Restriction on use	As above
Agency	Electric Ireland
Government Department	N/A
Grant Programme	Energy for Generations Fund (people and organisation development)
Purpose of grant	Homelessness
Term	2022
Total Fund	€3,520
Amount received in current financial period	€3,520
Grant taken to income in current financial period	Nil
Grant outstanding at end of current financial year	Nil
Grant income deferred to following period	€3,520
Capital Grant	No
Restriction on use	As above

Seirbhísi na nOg Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

Agency	GRETB
Government Department	DCEDIY
Grant Programme	UBU - No. 4 Youth Services Galway
Purpose of grant	Capital Funding Scheme
Term	2022
Total Fund	€1,682
Amount received in current financial period	€1,682
Grant taken to income in current financial period	€1,682
Grant outstanding at end of current financial year	Nil
Grant income deferred to following period	Nil
Capital Grant	No
Restriction on use	As above
Agency	GRETB
Government Department	DCEDIY
Grant Programme	UBU - No. 4 Youth Services Galway
Purpose of grant	Resilience and Effectiveness Initiative
Term	2022
Total Fund	€5,148
Amount received in current financial period	€5,148
Grant taken to income in current financial period	€5,148
Grant outstanding at end of current financial year	Nil
Grant income deferred to following period	Nil
Capital Grant	As above

Seirbhísi na nOg Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

Agency	GRETB
Government Department	DCEDIY
Grant Programme	UBU - No. 4 Youth Services Galway
Purpose of grant	Minor Grant Scheme
Term	2022
Total Fund	€1,853
Amount received in the current financial period	€1,853
Grant taken to income in current financial period	Nil
Grant outstanding at end of current financial year	Nil
Grant income deferred to following period	Nil
Capital Grant	€1,853
Restriction on use	As above

14. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €2.

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Tax Clearance Compliance with Circulars

The company have complied with relevant Circulars, including Circular 44/2006 'Tax Clearance Procedures Grants, Subsidiaries and Similar Type Payments' (as issued by the Department of Public Expenditure and Reform in September 2014) by providing tax clearance access numbers to grant providers when requested throughout the year to enable online verification of tax clearance via the Revenue online system. The company has an up to date tax clearance certificate as at the date of approval of the financial statements.

18. Employee Salary Bands (for staff over €60,000)

No employee received a salary or taxable benefits in excess of €60,000 during the year ended 31 December 2022.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23rd May 2023.